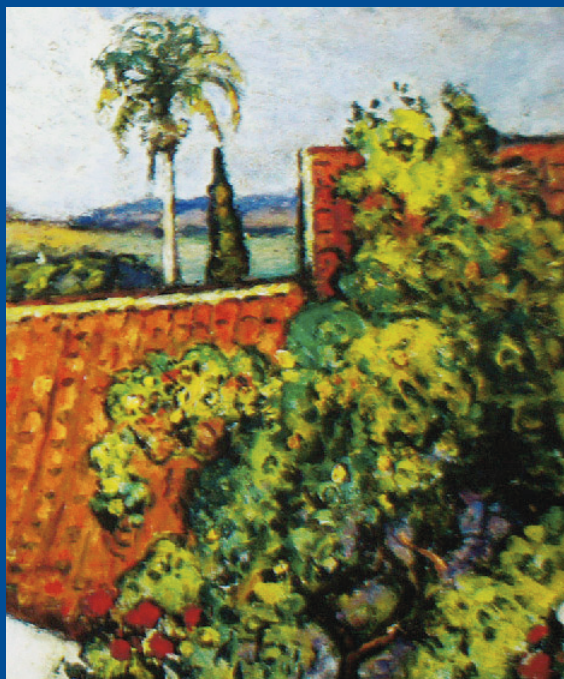


FINANCIAL RESULTS 2011



First Semester

Mercantil Commercebank, N.A. Consolidated Balance Sheets (In Thousands)

	JUNE 30, 2011	JUNE 30, 2010
Assets		
Cash, cash equivalents and due from banks	\$ 138,214	\$ 192,099
Securities	2,315,670	2,339,815
Loans and leases, net	3,868,856	3,622,853
Bank premises and equipment, net	80,588	84,239
Accrued interest receivable	17,909	20,888
Other assets	155,221	175,517
Total Assets	\$ 6,576,458	\$ 6,435,411
Liabilities and Stockholder's Equity		
Deposits:		
Demand	\$ 2,387,783	\$ 2,115,048
Savings and money market	1,547,570	1,392,308
Time	790,487	972,666
Total Deposits	4,725,840	4,480,022
Securities sold under agreements to repurchase and trading liabilities	540,037	803,240
Advances from the Federal Home Loan Bank	574,750	454,750
Other liabilities	65,152	32,391
Total Liabilities	5,905,779	5,770,403
Stockholder's Equity		
Common stock and additional paid in capital	427,294	427,465
Retained earnings	222,520	219,817
Accumulated other comprehensive income	20,865	17,726
Total Stockholder's Equity	670,679	665,008
Total Liabilities & Stockholder's Equity	\$ 6,576,458	\$ 6,435,411

Consolidated Statements of Income (In Thousands)

	FOR THE SIX MONTHS ENDED JUNE 30,	
	2011	2010
Interest Income	\$ 88,915	\$ 86,683
Interest Expense	15,326	18,253
Net interest income	73,589	68,430
Provision charged to operations	(27,959)	(25,363)
Net interest income after provision for loan and lease losses	45,630	43,067
Non-interest Income	32,408	32,508
Non-interest Expense		
Salaries and employee benefits	39,036	35,165
Other non-interest expense	30,984	35,057
Total non-interest expense	70,020	70,222
Income (loss) before (provision) benefit for income taxes	8,018	5,353
(Provision) benefit for income taxes	(3,002)	(1,820)
Net Income (Loss)	\$ 5,016	\$ 3,533